GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1127
ANSWERED ON:24.11.2000
AUTONOMY TO PUBLIC SECTOR UNDERTAKINGS
PRABHAT KUMAR SAMANTARAY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government have a proposal to give greater autonomy to Public Sector Undertakings;

(b) if so, the details thereof;

(c) whether the autonomy includes commercial freedom; and

(d) if so, the steps taken in this regard?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

a) to (d) Government have already allowed the Public Sector Undertakings greater autonomy from time to time by providing delegated powers to incur capital expenditure. In addition Navratna and Miniratna enterprises have been given additional financial and operational autonomy, subject to certain conditions. The grant of autonomy on greater measure is a continuous process..

Public Sector Undertakings enjoy commercial freedom in their day to day functioning.